89-08-26-120-302.000-016

General Information Parcel Number

89-08-26-120-302.000-016

Local Parcel Number 24-26-120-302.000-19

Tax ID:

019-01044-02

Routing Number

Property Class 401 RENTAL 4 to 19 Family Apartments

Year: 2025

Location Information

County WAYNE

Township JACKSON TOWNSHIP

District 016 (Local 019) **CAMBRIDGE CITY TOWN**

School Corp 8355 WESTERN WAYNE

Neighborhood 294605-019 WAYNE COM-294605 (019)

Section/Plat 2426120

Location Address (5) 211 E DELAWARE CT CAMBRIDGE CITY, IN 47327

Zoning ZO01 Residential

Subdivision

Lot

Market Model Apartment 401

Characteristics

Topography	Flood Hazard
Public Utilities	ERA
All	
Streets or Roads	TIF
Paved	

Neighborhood Life Cycle Stage

Static Printed

Tuesday, April 29, 2025 Review Group 2028

CAMBRIDGE SQUARE PROPER Ownership **CAMBRIDGE SQUARE PROPERTIES**

PO BOX 703 WASBASH, IN 46992

401, 4 to 19 Family Apartments

	Tra	nsfer of Own	ership			
Date	Owner	Doc ID	Code	Book/Page	Adj Sale Price	V/I
09/07/2012	CAMBRIDGE SQUAR	2012007621	WD	1		ı
01/01/1900	LEONARD, WALTER	2012007621	WD	1		I

Legal

PT NW SEC 26-16-12 0.83A PT NW SEC 26-16-12 0.099A



Data Source External Only

Commercial

Va	luation Records (Work	In Progress valu	es are not certifi	ed values and are	e subject to chan	ge)
2025	Assessment Year	2025	2025	2024	2024	2023
WIP	Reason For Change	AA	AA	APP DECISION	AA	AA
04/01/2025	As Of Date	04/22/2025	04/22/2025	12/13/2024	04/17/2024	04/20/2023
ncome Approach	Valuation Method	Other (external)	Income Approach	Income Approach	Income Approach	Income Approach
1.0000	Equalization Factor	1.0000	1.0000	1.0000	1.0000	1.0000
	Notice Required		~	~	~	
\$11,600	Land	\$8,400	\$11,000	\$8,400	\$14,000	\$24,700
\$0	Land Res (1)	\$0	\$0	\$0	\$0	\$0
\$11,600	Land Non Res (2)	\$8,400	\$11,000	\$8,400	\$14,000	\$24,700
\$0	Land Non Res (3)	\$0	\$0	\$0	\$0	\$0
\$345,500	Improvement	\$206,700	\$329,100	\$206,700	\$343,100	\$127,700
\$0	Imp Res (1)	\$0	\$0	\$0	\$0	\$0
\$345,500	Imp Non Res (2)	\$206,700	\$329,100	\$206,700	\$343,100	\$127,700
\$0	Imp Non Res (3)	\$0	\$0	\$0	\$0	\$0
\$357,100	Total	\$215,100	\$340,100	\$215,100	\$357,100	\$152,400
\$0	Total Res (1)	\$0	\$0	\$0	\$0	\$0
\$357,100	Total Non Res (2)	\$215,100	\$340,100	\$215,100	\$357,100	\$152,400
\$0	Total Non Res (3)	\$0	\$0	\$0	\$0	\$0
	Land Data (Standar	d Depth: Res 10	0', CI 100' Base	Lot: Res 100' X 0)', CI 100' X 0')	
Driging						

			Lanu	Dala (Staii	idard De	puii. Res	100, 61 100	Dase L	ot. Re	5 100 A (, 61 10	0 A 0)		
Land Type	Pricing Metho d	Soil ID	Act Front.	Size	Factor	Rate	Adj. Rate	Ext. Value	Infl. %	Market Factor	Cap 1	Cap 2	Cap 3	Value
11	Α		0	0.929000	1.00	\$20,000	\$20,000	\$18,580	0%	1.0000	0.00	100.00	0.00	\$18,580

Nexus

Appraiser

Collector 11/27/2023

Notes

analysis JH/Nexus

12/13/2024 Appeal: 2024 APPEAL DECISION: ADJUST INCOME APPROACH

4/9/2024 Nexus: 2024 APARMENT REVIEW: C GRADE; INCOME MODEL ADJ; SECTION 42, LEFT AS INCOME APPROACH VALUATION -BB/NEXUS

9/11/2018 Misc: 17p18- Fixed tax caps per 2017 appeal JH/Nexus 18p19- Corrected the income value per market value

2/12/2018 Misc: 18p19- Moved to income model per Equalization- JH/Nexus

12/15/2015: 2015: CHANGE INCOME APPROACH VALUE USING ACTUAL I & E STATEMENT PROVIDED AGREED TO BY BOTH PARTIES 12-11-

2015: USE INCOME APPROACH PER COUNTY

ASSESSOR 2014: USE INCOME WORKS VALUE PER COUNTY ASSESSOR

2012 INFORMAL REVIEW: CORRECT LAND BREAKDOWN, USE ON OFFICE BLDG #3, & VALUE ADJUST TO REACH TARGET INCOME WORKS ASSESSMENT PER WAYNE CO ASSESSOR

Land Computation	ons
Calculated Acreage	0.93
Actual Frontage	0
Developer Discount	
Parcel Acreage	0.93
81 Legal Drain NV	0.00
82 Public Roads NV	0.00
83 UT Towers NV	0.00
9 Homesite	0.00
91/92 Acres	0.00
Total Acres Farmland	0.93
Farmland Value	\$0
Measured Acreage	0.00
Avg Farmland Value/Acre	0.0
Value of Farmland	\$0
Classified Total	\$0
Farm / Classifed Value	\$0
Homesite(s) Value	\$0
91/92 Value	\$0
Supp. Page Land Value	
CAP 1 Value	\$0
CAP 2 Value	\$18,600
CAP 3 Value	\$0
Total Value	\$18,600

										+
Special Feature	es	Other Plumbing			Building C	omputations		Lighting	\$0.00	\$0.00
Description	tion Value Description		Value	Sub-Total (all floors)	\$529,956	Garages	\$0	Unit Finish/SR	\$11.07	\$11.07
				Racquetball/Squash	\$0	Fireplaces	\$0	GCK Adj.	\$0.00	\$0.00
				Theater Balcony	\$0	Sub-Total (building)	\$532,256	S.F. Price	\$120.43	\$77.02
				Plumbing	\$0	Quality (Grade)	\$1	Sub-Total		
				Other Plumbing	\$0	Location Multiplier	0.85	Unit Cost	\$0.00	\$0.00
				Special Features	\$0	Repl. Cost New	\$452,417	Elevated Floor	\$0.00	\$0.00
				Exterior Features	\$2,300			Total (Use)	\$323,234	\$206,722

	Summary of improvements																	
Description	Story Constr Height Type	Grade Year Built	Eff Year	Eff Co Age nd	Base Rate	LCM	Adj Rate	Size	RCN	Norm Dep	Remain. Value	Abn Obs	PC Nbhd	Mrkt	Cap 1	Cap 2	Cap 3	Improv Value
1: Mixed Use Commercial	2 3/6 Maso	C 1981	1990	35 A		0.85		5,368 sqft	\$452,417	53%	\$212,640	0%	100% 1.000	1.000	0.00	100.00	0.00	\$212,600
2: Paving	1 Concrete	C 1981	1981	44 A	\$3.80	0.85	\$3.23	14,700 sqft	\$47,481	80%	\$9,500	0%	100% 1.000	1.000	0.00	100.00	0.00	\$9,500

Total all pages \$555,500 Total this page \$222,100

							Summa	ry of Improven	nents									
Description	Story Constr Height Type	Grade Year Built	Eff Year	Eff Co Age nd	Base Rate	LCM	Adj Rate	Size	RCN	Norm Dep	Remain. Value	Abn Obs	PC Nbhd	Mrkt	Cap 1	Cap 2	Cap 3	Improv Value
1: Mixed Use Commercial	2 3/6 Maso	C 1981	1990	35 A		0.85		6,088 sqft	\$537,451	53%	\$252,600	0%	100% 1.000	1.000	0.00	100.00	0.00	\$252,600

\$6,400

Exterior Features

Total all pages \$555,500 Total this page \$252,600

Total (Use)

\$414,087

\$211,809

Description	Story Height	Constr Type	Grade	Year Built	Eff Year	Eff Co Age nd	Base Rate	LCM	Adj Rate	Size	RCN	Norm Dep	Remain. Value	Abn Obs	PC Nbhd	Mrkt	Cap 1	Cap 2	Cap 3	Improv Value
1: Mixed Use Commercial	1	Brick	С	1981	1990	35 A		0.85		1,458 sqft	\$212,614	62%	\$80,790	0% 1	00% 1.000	1.000	0.00	100.00	0.00	\$80,800

Summary of Improvements

Total all pages \$555,500 Total this page \$80,800